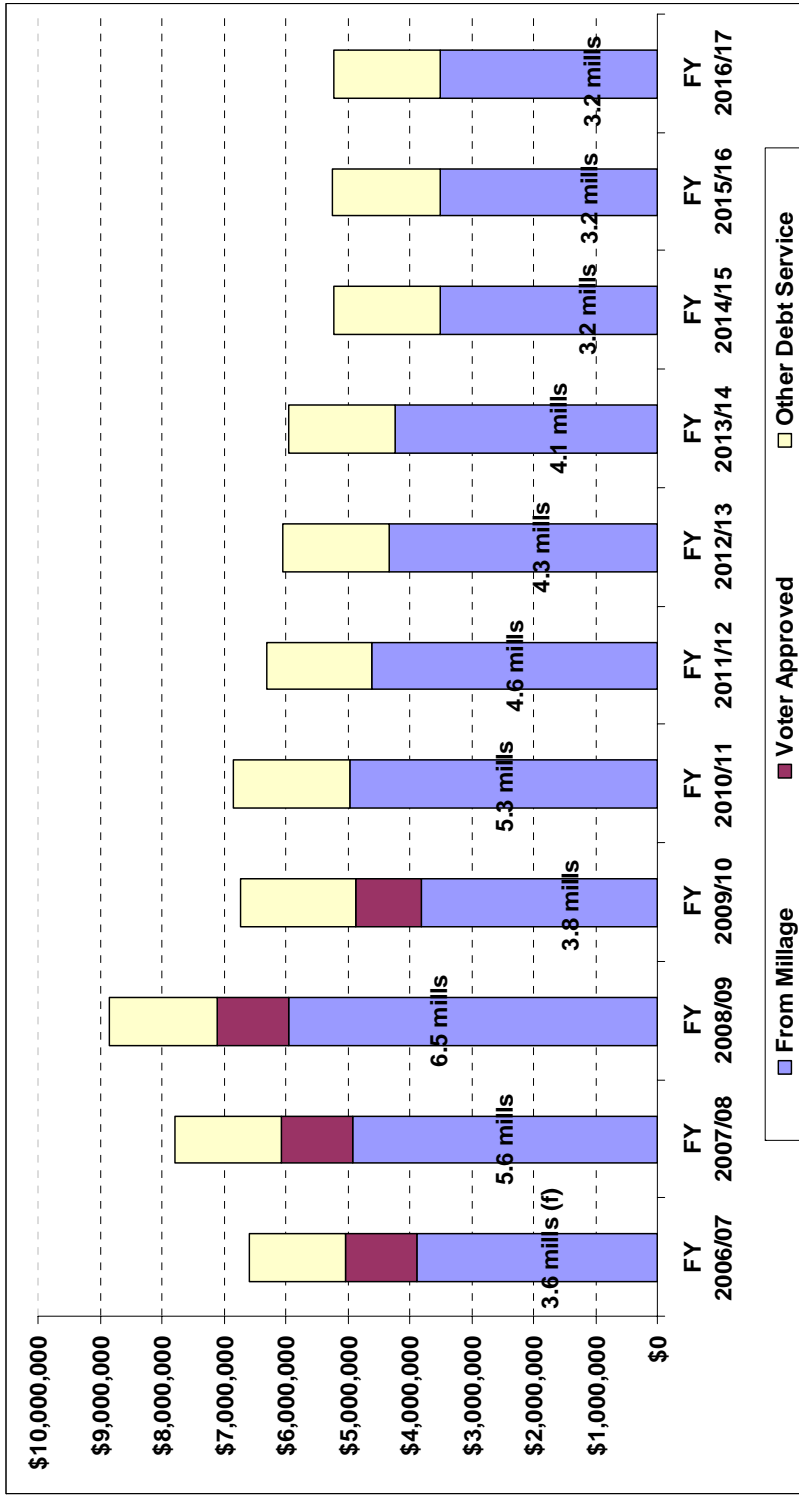


**TEN YEAR DEBT SERVICE PROJECTIONS
RECOMMENDED FY 2007/08 – FY 2016/17 (With Estimated Millage)**



	FY 2006/07	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17
From Millage Rate	\$3,882,838	\$3,882,838	\$3,882,838	\$3,882,838	\$3,882,838	\$3,882,838	\$3,882,838	\$3,882,838	\$3,882,838	\$3,882,838	\$3,882,838
Existing Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ADD - Capital Leases (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ADD - 2007/08 GO Bond (b)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ADD - 2008/09 GO Bond (c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total From Millage	\$3,882,838	\$4,923,895	\$5,954,326	\$3,818,055	\$4,970,207	\$4,603,892	\$4,334,339	\$4,237,795	\$3,501,110	\$3,509,410	\$3,508,923
ADD - 2007/08 GO Bond (b)	\$0	\$236,236	\$176,000	\$176,000	\$176,000	\$0	\$0	\$0	\$0	\$0	\$0
Voter Approved Debt (d)	\$1,151,059	\$1,158,312	\$1,151,933	\$1,046,775	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Debt Service (e)	\$1,555,546	\$1,546,293	\$1,559,178	\$1,678,148	\$1,690,715	\$1,700,021	\$1,715,318	\$1,721,208	\$1,728,195	\$1,730,828	\$1,719,584
Total Debt Service	\$6,589,443	\$7,864,736	\$8,841,437	\$6,718,977	\$6,836,922	\$6,303,913	\$6,049,656	\$5,959,003	\$5,229,305	\$5,240,238	\$5,228,506

(a) General Obligation Bond issued in FY 2007/08, \$2,836,821. Payments extend through FY 2026/27. USC-Upstate pays debt service first four years.
 (b) General Obligation Bond issued in FY 2008/09, \$33,675,000. Payments extend through FY 2027/28.
 (c) Voter approved debt for Library Bond issues.
 (d) Includes debt issuances for Library, Parks and Recreation, Memorial Auditorium, Mountainview Nursing Home sprinkler system
 (e) ESTIMATED MILLAGE - 1 mil equals \$800,000 in collected tax revenue