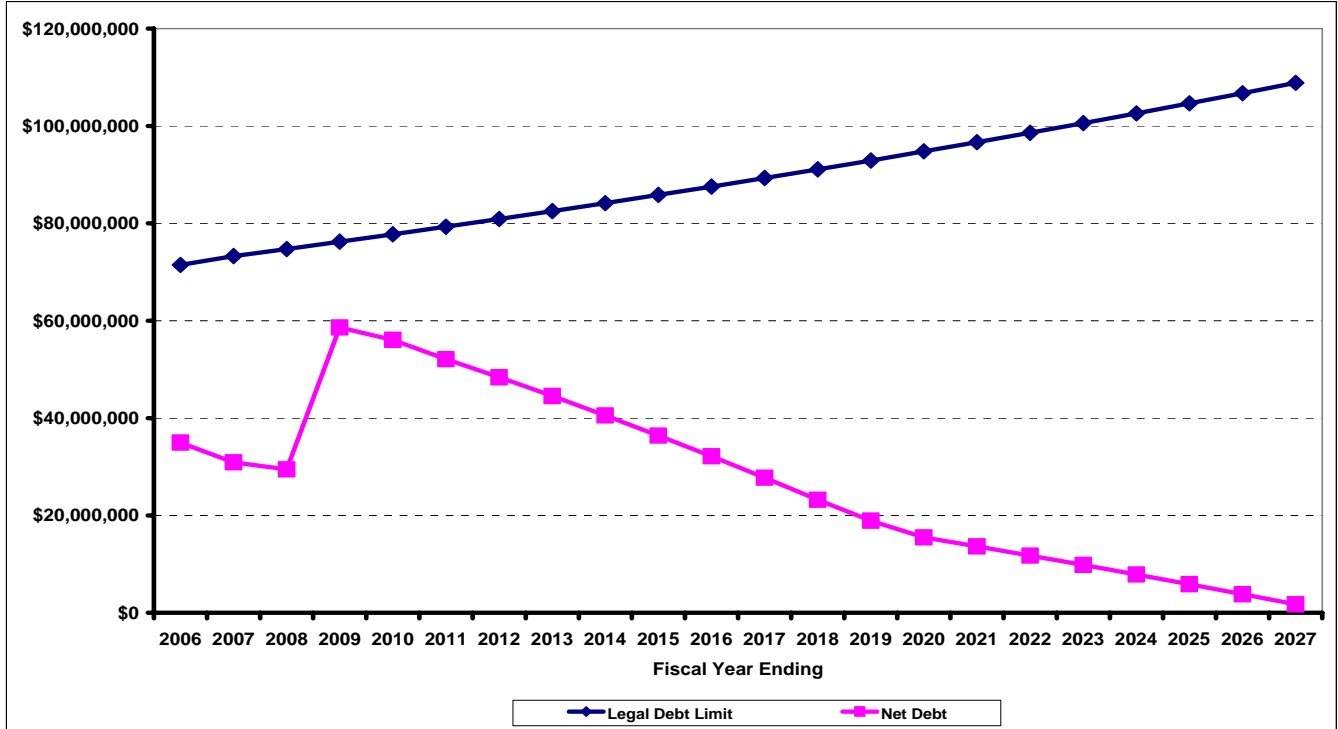


SPARTANBURG COUNTY, SOUTH CAROLINA
FY 08 ADOPTED OPERATING BUDGET

LEGAL DEBT LIMIT PROJECTIONS THROUGH FY 2007/28



Fiscal Year Ending	Debt Limit	GO Bonds Outstanding	**Add 07/08 GO Issue	*Add 08/09 GO Issue	Minus Voter Approved	Net Debt	Legal Debt Margin	% of Debt Issued
2006	\$71,484,901	\$39,045,000		\$0	\$4,070,129	\$34,974,871	\$36,510,030	49%
2007	\$73,272,024	\$34,005,000		\$0	\$3,108,438	\$30,896,562	\$42,375,462	42%
2008	\$74,737,464	\$28,805,000	\$2,721,103	\$0	\$2,088,152	\$29,437,951	\$45,299,513	39%
2009	\$76,232,213	\$23,380,000	\$2,602,927	\$33,640,594	\$1,020,000	\$58,603,521	\$17,628,693	77%
2010	\$77,756,858	\$20,225,000	\$2,482,239	\$33,355,456	\$0	\$56,062,695	\$21,694,162	72%
2011	\$79,311,995	\$17,980,000	\$2,358,987	\$31,764,260	\$0	\$52,103,246	\$27,208,748	66%
2012	\$80,898,235	\$16,205,000	\$2,233,115	\$29,939,250	\$0	\$48,377,365	\$32,520,869	60%
2013	\$82,516,199	\$14,345,000	\$2,104,569	\$28,075,459	\$0	\$44,525,028	\$37,991,171	54%
2014	\$84,166,523	\$12,395,000	\$1,973,291	\$26,172,063	\$0	\$40,540,354	\$43,626,169	48%
2015	\$85,849,854	\$10,345,000	\$1,839,223	\$24,228,219	\$0	\$36,412,443	\$49,437,411	42%
2016	\$87,566,851	\$8,195,000	\$1,702,307	\$22,243,069	\$0	\$32,140,376	\$55,426,475	37%
2017	\$89,318,188	\$5,970,000	\$1,562,481	\$20,215,734	\$0	\$27,748,215	\$61,569,973	31%
2018	\$91,104,552	\$3,655,000	\$1,419,684	\$18,145,318	\$0	\$23,220,002	\$67,884,550	25%
2019	\$92,926,643	\$1,615,000	\$1,273,852	\$16,030,906	\$0	\$18,919,758	\$74,006,884	20%
2020	\$94,785,175	\$0	\$1,124,921	\$14,371,563	\$0	\$15,496,484	\$79,288,691	16%
2021	\$96,680,879	\$0	\$972,826	\$12,676,959	\$0	\$13,649,785	\$83,031,094	14%
2022	\$98,614,497	\$0	\$817,498	\$10,946,344	\$0	\$11,763,843	\$86,850,654	12%
2023	\$100,586,786	\$0	\$658,870	\$9,178,954	\$0	\$9,837,824	\$90,748,962	10%
2024	\$102,598,522	\$0	\$496,871	\$7,374,007	\$0	\$7,870,878	\$94,727,644	8%
2025	\$104,650,493	\$0	\$331,430	\$5,530,705	\$0	\$5,862,134	\$98,788,358	6%
2026	\$106,743,503	\$0	\$162,473	\$3,648,232	\$0	\$3,810,705	\$102,932,798	4%
2027	\$108,878,373	\$0	\$0	\$1,725,757	\$0	\$1,725,757	\$107,152,616	2%
				\$0				

Note: Assumes 2.0% growth in assesable tax base from 2007 - 2027

* 2008/09 GO Bond Issue totaling \$33,675,000 million at 4.25% interest

**General Obligation Bond Issue for USC-Upstate totaling \$2,836,821 at 4.25% interest