

# CAPITAL PROJECTS RESERVE FUND

Several years ago, a portion of the funds received from the federal government for housing federal prisoners were set aside by Council directive with the intention to use for future jail expansion. This fund has been inactive for some time. In FY 08, funds will be transferred to the Capital Projects Fund.

**Financial Information**

FUND NUMBER: 18	CAPITAL PROJECTS RESERVE FUND						
	FY 04/05 ACTUAL	FY 05/06 ACTUAL	FY 06/07 BUDGET	FY 07/08 RECOMM	FY 07/08 ADOPTED	\$ INC/DEC FY 08 - 07	% INC/DEC FY 08 - 07
BEGINNING FUND BALANCE	0	0	0	3,872,750	<b>3,872,750</b>	3,200,750	
<b>LESS: TRANFER TO CAPITAL PROJECTS FUND</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,200,750</b>	<b>3,200,750</b>	<b>3,200,750</b>	
REMAINING FUND BALANCE	\$0	\$0	\$0	\$672,000	<b>\$672,000</b>		

**FY 08 Budget Highlights & Initiatives**

The Capital Projects Reserve Fund FY 08 Adopted Budget reflects the following changes and initiatives:

- The balance of the Capital Projects Reserve Fund will be transferred to the Capital Projects Fund and appropriated in FY 08 to the following Capital Projects: 800 MHz Radio Replacement (\$252,000); Main Detention Facility Expansion (\$1,100,000); Detention Annex I Repairs and Renovations (\$790,000); Sheriff's Office Building Improvements (\$300,000); Evans Building Improvements (\$220,000); Main Detention Facility Building Improvements (\$538,750).