

**SPARTANBURG COUNTY, SOUTH CAROLINA
FY 08 ADOPTED OPERATING BUDGET**

PALMETTO LANDFILL FUND

The Palmetto Landfill Fund manages compliance with the host agreement and accounts for monies received from the agreement.

Financial Information

FUND NUMBER: 20	PALMETTO LANDFILL FUND						
	FY 04/05	FY 05/06	FY 06/07	FY 07/08	FY 07/08	\$ INC/DEC	% INC/DEC
REVENUES	ACTUAL	ACTUAL	BUDGET	RECOMM	ADOPTED	FY 08 - 07	FY 08 - 07
Waste Disposal Dump Fees	971,132	973,574	1,000,000	650,000	650,000	(350,000)	-35.0%
Fund Balance	0	0	0	(82,280)	(82,280)	(82,280)	
REVENUE TOTAL	971,132	973,574	1,000,000	567,720	567,720	(432,280)	-43.2%
EXPENDITURES							
Personnel Services Expenditures	41,160	50,838	51,819	57,396	57,396	5,577	10.8%
Operating Expenditures	6,702	15,478	15,428	9,650	9,650	(5,778)	-37.5%
Capital Expenditures	76	0	0	0	0	0	0.0%
Other Expenditures	0	0	0	0	0	0	0.0%
EXPENDITURE TOTAL	\$47,938	\$66,316	\$67,247	\$67,046	\$67,046	(\$201)	-0.3%
TRANSFERS							
Transfer to General Fund	876,700	800,000	800,000	27,674	27,674	(772,326)	-96.5%
(a) Transfer to Capital Projects Fund	0	0	0	473,000	473,000	473,000	
Transfer to Spartanburg CC	200,000	200,000	200,000	0	0	(200,000)	-100.0%
TRANSFER TOTAL	\$1,076,700	\$1,000,000	\$1,000,000	\$500,674	\$500,674	(\$499,326)	-49.9%
TOTAL EXP. AND TRANSFERS	\$1,124,638	\$1,066,316	\$1,067,247	\$567,720	\$567,720	(\$499,527)	-46.8%
FUND BALANCE							
Beginning Fund Balance	231,215	77,709	(15,033)	(82,280)	(82,280)		
Add To/(Use Of) Fund Balance	(153,506)	(92,742)	(67,247)	82,280	82,280		
YEAR END FUND BALANCE	\$77,709	(\$15,033)	(\$82,280)	(\$0)	(\$0)		

(a) Transfer to Capital Projects Fund in FY 08 includes: Courthouse Chiller Replacement (\$190,000); Fleet Services Facility Repairs (\$33,000); and Sheriff's Office Building Improvements (\$250,000).

Personnel Information

PALMETTO LANDFILL FUND	GRADE	FY 04/05	FY 05/06	*FY 06/07	FY 07/08 RECOMM	FY 07/08 ADOPTED	INC/DEC FY 08 - 07	EXEMPT (Y/N)
Assistant Solid Waste Manager	21	1	1	1	1	1	0	N
TOTAL, PALMETTO LANDFILL FUND		1	1	1	1	1	0	

*Includes any changes made during FY 06/07

FY 08 Budget Highlights & Initiatives

The Palmetto Landfill Fund FY 08 Adopted Budget reflects the following changes and initiatives:

- Waste Disposal Dump Fees reduced from \$1,000,000 in FY 07 to \$650,000 in FY 08 to reflect limited space remaining for dumping at the Palmetto Landfill.
- General Fund Transfer reduced from \$800,000 in FY 07 to \$27,674 in FY 08 based on available revenues.

**SPARTANBURG COUNTY, SOUTH CAROLINA
FY 08 ADOPTED OPERATING BUDGET**

(PALMETTO LANDFILL FUND CONTINUED)

- A transfer of \$473,000 to the Capital Projects Fund includes funding for the Courthouse Chiller Replacement (\$190,000); Fleet Services Facility Repairs (\$33,000); and Sheriff's Office Building Improvements (\$250,000).
- The transfer of \$200,000 to Spartanburg Community College for debt service payments has been eliminated based on available revenues.