

# ECONOMIC DEVELOPMENT

The Economic Development Program provides support for the County's economic development and recruitment efforts through the Chamber of Commerce, the Council of Governments Information Systems (EDIS), and the professional football training camp at Wofford College.

<b>FUND NUMBER: 1</b>	<b>ECONOMIC DEVELOPMENT</b>					
<b>FUNDING SOURCE(S)</b>	FY 2004/05 ACTUAL	FY 2005/06 ACTUAL	FY 2006/07 ACTUAL	FY 2007/08 BUDGET	FY 2008/09 BUDGET	INC/DEC FY 09 - 08
General Fund	331,280	284,465	282,565	282,570	<b>342,570</b>	60,000
<b>EXPENDITURES</b>						
Personnel Services Expenditures	0	0	0	0	<b>0</b>	0
Operating Expenditures	0	0	0	0	<b>0</b>	0
Capital Outlay	0	0	0	0	<b>0</b>	0
Other Expenditures	331,280	284,465	282,565	282,570	<b>342,570</b>	60,000
<b>EXPENDITURE TOTAL</b>	<b>\$331,280</b>	<b>\$284,465</b>	<b>\$282,565</b>	<b>\$282,570</b>	<b>\$342,570</b>	<b>\$60,000</b>
<b>AUTHORIZED PERSONNEL</b>	0	0	0	0	<b>0</b>	0

## **FY 2008/09 Budget Highlights & Initiatives**

- Funding in the amount of \$60,000 is provided for the County to partner with the Spartanburg County Chamber of Commerce's Economic Futures Group, the business community and other public organizations to advance economic development efforts in our community.

## **Programs and Support**

<b>Programs or Agencies</b>	<b>Description</b>	<b>FY 2008/09 Budget</b>
<b>Appalachian Council of Governments</b>	Funding is allocated for participation in the Council of Government's Infomentum program, an economic development information marketing tool designed to enhance recruitment of industrial and commercial businesses in the Upstate. The Infomentum program operates as a public/private partnership, and is governed by a Board of Directors and staffed by the Council of Governments.	\$24,770
<b>Spartanburg County Chamber of Commerce</b>	Funding is provided for operational support of the Economic Futures Group. Funds are primarily utilized for recruitment of business prospects, marketing of Spartanburg County as an attractive location for business, targeted industry marketing, and work with existing county businesses.	\$292,800
<b>Wofford College</b>	An appropriation to Wofford College from the General Fund for capital improvements to the football stadium associated with the Carolina Panthers football training camp. An additional \$50,000 appropriation for this purpose is accounted for in the Accommodations Tax Fund.	\$25,000
<b>TOTAL, ECONOMIC DEVELOPMENT</b>		<b>\$342,570</b>