

**SPARTANBURG COUNTY, SOUTH CAROLINA
FY 2008/09 ADOPTED OPERATING BUDGET**

COMMUNITY AND ECONOMIC DEVELOPMENT FUND DETAIL

This fund is used for the United States Department of Housing and Urban Development (HUD) Grant. Information on the Community and Economic Development Fund budget can be found on pages 174-175.

FUND NUMBER: 14	COMMUNITY AND ECONOMIC DEVELOPMENT						
	FY 04/05 ACTUAL	FY 05/06 ACTUAL	FY 06/07 ACTUAL	FY 07/08 BUDGET	FY 08/09 BUDGET	\$ INC/DEC FY 09-08	% INC/DEC FY 09-08
REVENUES							
Community Dev. Block Grant - Federal	2,443,215	1,142,426	1,519,399	1,327,144	1,282,765	(44,379)	-3.3%
HUD - Home - Federal	1,056,757	128,609	48,195	525,753	522,354	(3,399)	-0.6%
Supportive Housing Program	36,693	271,724	154,444	160,165	0	(160,165)	-100.0%
Other	1,548,737	122,242	6,777	0	0	0	0.0%
Cash Carryover	0	0	0	313,302	49,553	(263,749)	-84.2%
REVENUE TOTAL	\$5,085,402	\$1,665,001	\$1,728,814	\$2,326,364	\$1,854,672	(\$471,692)	-20.3%
TRANSFERS							
Transfer from General Fund	\$213,460	\$239,060	\$239,260	\$239,060	\$239,060	\$0	0.0%
TOTAL REV. AND TRANSFERS	\$5,298,862	\$1,904,061	\$1,968,074	\$2,565,424	\$2,093,732	(\$471,692)	-18.4%
EXPENDITURES							
Personnel Services Expenditures	549,613	575,699	552,858	617,575	572,950	(44,625)	-7.2%
Operating Expenditures	1,231,099	225,835	172,950	245,863	151,650	(94,213)	-38.3%
Capital Expenditures	3,493,077	1,081,199	1,261,226	1,701,986	1,369,132	(332,855)	-19.6%
Other Expenditures	0	0	14,010	0	0	0	0.0%
EXPENDITURE TOTAL	\$5,273,789	\$1,882,733	\$2,001,044	\$2,565,424	\$2,093,732	(\$471,692)	-18.4%
FUND BALANCE							
Beginning Fund Balance	54,294	79,367	100,695	67,725	67,725		
Add To/(Use Of) Fund Balance	25,073	21,328	(32,970)	0	0		
YEAR END FUND BALANCE	\$79,367	\$100,695	\$67,725	\$67,725	\$67,725		

Note: Capital Projects funded by Community Development Block Grant (CDBG) funds include: Affordable Housing and Housing Rehabilitation (\$320,271); Countywide Unsafe Structure Demolition (\$35,000); Countywide Land Acquisition for Affordable Housing (\$35,000); and Startex Community Improvements (\$307,500). Capital Projects funded by Home Program funds include: Affordable Housing and Housing Rehabilitation (\$77,747); and ReGenesis Infrastructure for Affordable Housing (\$388,737).

It was anticipated that \$313,202 in carry over funds would be available in FY 2007/08 based on projected FY 2006/07 expenditures. When this fund was balanced at the end of FY 2006/07, only \$67,725 remained. FY 2007/08 expenditures will be adjusted accordingly during the year to make up for this shortfall.