

**SPARTANBURG COUNTY, SOUTH CAROLINA
FY 2008/09 ADOPTED OPERATING BUDGET**

GENERAL FUND

This fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund. The general operations and maintenance activities for the county are accounted for in the General Fund. Information on the General Fund can be found throughout the Operating section of the FY 2008/09 Adopted Operating Budget.

FUND NUMBER: 1	GENERAL FUND						
	FY 04/05 ACTUAL	FY 05/06 ACTUAL	FY 06/07 ACTUAL	FY 07/08 BUDGET	FY 08/09 BUDGET	\$ INC/DEC FY 09-08	% INC/DEC FY 09-08
REVENUES							
Taxes	46,397,105	46,435,440	43,773,104	47,098,327	51,942,800	4,844,473	10.3%
Permits, Fees, Fines	11,670,974	12,701,327	12,506,840	13,628,314	14,363,550	735,236	5.4%
Interest Income	1,226,166	2,283,721	3,049,111	2,200,000	2,400,000	200,000	9.1%
State and Federal Aid	13,842,954	14,757,934	15,481,251	16,558,980	18,187,000	1,628,020	9.8%
Fund Balance Appropriated	0	0	0	2,241,694	336,650	(1,905,044)	-85.0%
Transfers/Capital Lease Proceeds	1,243,663	892,999	4,090,805	383,508	485,000	101,492	26.5%
Miscellaneous	2,492,520	2,649,580	2,466,938	2,695,500	2,837,000	141,500	5.2%
REVENUE TOTAL	\$76,873,382	\$79,721,001	\$81,368,049	\$84,806,323	90,552,000	\$5,745,677	6.8%
EXPENDITURES							
Total General Fund Expenditures	74,730,099	80,424,852	84,523,720	84,806,323	90,552,000	5,745,677	6.8%
TOTAL, GENERAL FUND	\$74,730,099	\$80,424,852	\$84,523,720	\$84,806,323	90,552,000	\$5,745,677	6.8%
AVAILABLE FUND BALANCE							
Beginning Fund Balance	17,030,123	19,173,406	18,469,555	15,313,884	13,072,190		
Add To/(Use Of) Fund Balance	2,143,283	(703,851)	(3,155,671)	(2,241,694)	336,650		
YEAR END FUND BALANCE	\$19,173,406	\$18,469,555	\$15,313,884	\$13,072,190	13,408,840		

GENERAL FUND – FUND BALANCE ANALYSIS

Positive fund balances are considered to be available for future spending unless they have been reserved for a specific spending purpose. The chart below reflects total General Fund Fund Balance after encumbrances and projects carried forward into the new fiscal year are recognized. The dollar amounts on the individual bars represent the undesignated and unreserved portion of the General Fund Fund Balance.

The FY 07 year-end fund balance, according to the Spartanburg County Comprehensive Annual Financial Report (CAFR) was \$16,384,517. The FY 08 General Fund Budget included using \$2,710,464 for one-time capital projects and reserved equipment replacement dollars for new purchases. Also in 2008, a planned contribution to fund balance was budgeted at \$468,770.

It is estimated for FY 09 that approximately \$605,000 million will be unexpended in the current fiscal year and carried forward. \$204,000 will be unreserved and transferred to the Capital Projects Fund for the replacement of Roads and Bridges equipment and vehicles, and other General Fund vehicles scheduled for replacement. For the second fiscal year, a contribution to fund balance is budgeted at \$494,000. The fund balance is projected to be \$12,757,500 with \$5,498,141 designated/reserved and \$7,259,393 undesignated/unreserved.

County Council's policy is to maintain ten percent (10%) of General Fund expenditures in its unreserved fund balance. The size of the fund balance can affect its ability to withstand financial emergencies. For this fiscal year, and in FY08, the budgets reflect contributions to the undesignated fund balance. Any excess revenues over expenditures at the conclusion of the current fiscal year, will be added. Much depends on the circumstances, such as the kinds of natural disasters or hardships that the county may be subject to and the

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adequacy of its insurance coverage, the flexibility of the revenue base, the overall financial health, new state regulations, and national economic conditions.

