

**SPARTANBURG COUNTY, SOUTH CAROLINA
FY 2008/09 ADOPTED OPERATING BUDGET**

HOSPITALITY TAX FUND DETAIL

Spartanburg County's 2% Local Hospitality Tax on prepared meals and beverages became effective January 1, 2008. Business owners collect and remit the tax directly to Spartanburg County. The Local Hospitality Tax provides a dedicated source of revenue and an appropriate and efficient means of funding tourist-related infrastructure and capital improvement projects. It is the Council's intent to enhance the County's appeal to tourists through further development of the County as a destination for tourist related activities. Spartanburg County's Local Hospitality Tax became effective January 1, 2008, adopted by ordinance as authorized in Article 7 of Chapter 1 of Title 6 of the Code of Laws of South Carolina, 1976, as amended, generally referred to as the "Local Hospitality Tax Act". Additional information on the Hospitality Tax Fund can be found on page 209.

FUND NUMBER: 23	HOSPITALITY TAX FUND						
	FY 04/05	FY 05/06	FY 06/07	FY 07/08	FY 08/09	\$ INC/DEC	% INC/DEC
REVENUES	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	FY 09 - 08	FY 09 -08
Hospitality Tax	0	0	0	0	2,400,000	2,400,000	
Penalties	0	0	0	0	2,000	2,000	
REVENUE TOTAL	\$0	\$0	\$0	\$0	\$2,402,000	\$2,402,000	
EXPENDITURES							
Personnel Services Expenditures	0	0	0	0	77,943	77,943	
Operating Expenditures	0	0	0	0	17,000	17,000	
Capital Expenditures	0	0	0	0	1,000	1,000	
Other Expenditures	0	0	0	0	0	0	
EXPENDITURE TOTAL	\$0	\$0	\$0	\$0	\$95,943	\$95,943	
CAPITAL PROJECTS							
(a) Reserved for Capital Projects	0	0	0	0	2,306,057	2,306,057	
TRANSFER TOTAL	\$0	\$0	\$0	\$0	\$2,306,057	\$2,306,057	
TOTAL EXP. AND TRANSFERS	\$0	\$0	\$0	\$0	\$2,402,000	\$2,402,000	
FUND BALANCE							
Beginning Fund Balance	0	0	0	0	0		
Add To/(Use Of) Fund Balance	0	0	0	0	0		
YEAR END FUND BALANCE	\$0	\$0	\$0	\$0	\$0		

(a) FY 2008/09 Capital Projects include: Countywide Trail Development (\$200,000); Va-Du-Mar McMillan Park Development Phase II (\$50,000); and West Spartanburg Regional Park Development (\$1,350,000).