

SPARTANBURG COUNTY, SOUTH CAROLINA
FY 2008/09 ADOPTED OPERATING BUDGET

SPARTANBURG COMMUNITY COLLEGE FUND DETAIL

This fund is used to account for the tax levy receipts and disbursements to Spartanburg Community College. Information on the county's financial contribution to Spartanburg Community College can be found on page 213. Additional information on Spartanburg Community College can be found at <http://www.sccsc.edu/>.

FUND NUMBER: 60	SPARTANBURG COMMUNITY COLLEGE						
	FY 04/05	FY 05/06	FY 06/07	FY 07/08	FY 08/09	\$ INC/DEC	% INC/DEC
REVENUES	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	FY 09 - 08	FY 09 - 08
Taxes - Current	2,922,449	3,029,832	3,097,952	4,293,299	4,768,179	474,880	11.1%
Merchants Inventory Tax	50,546	50,546	50,546	50,550	50,550	0	0.0%
Homestead Exemption	129,441	132,288	137,080	129,441	129,441	0	0.0%
Fee-In-Lieu Of Taxes	167,635	167,425	152,976	110,000	110,000	0	0.0%
Delinquent Tax - Fee-In-Lieu Of Taxes	0	0	12,324	0	0	0	0.0%
Delinquent Tax - Prior Years	72,182	28,728	101,997	70,000	70,000	0	0.0%
Delinquent Tax - Current Year	78,483	156,289	99,087	30,000	30,000	0	0.0%
Use of Fund Balance	0	0	0	(69,037)	0	69,037	-100.0%
Transfer From Palmetto Landfill Fund	200,000	200,000	200,000	0	0	0	0.0%
REVENUE TOTAL	\$3,620,736	\$3,765,108	\$3,851,962	\$4,614,253	\$5,158,170	\$543,917	11.8%
EXPENDITURES							
Annual Operating Appropriation	3,003,600	3,003,600	3,003,600	3,064,253	3,608,170	543,917	17.8%
Capital Expenditures	350,000	350,000	350,000	1,350,000	1,350,000	0	0.0%
Debt Service	200,000	200,000	200,000	200,000	200,000	0	0.0%
EXPENDITURE TOTAL	\$3,553,600	\$3,553,600	\$3,553,600	\$4,614,253	\$5,158,170	\$543,917	11.8%
FUND BALANCE							
Beginning Fund Balance	218,276	285,412	496,920	795,282	864,319		
Add To/(Use Of) Fund Balance	67,136	211,508	298,362	69,037	0		
YEAR END FUND BALANCE	\$285,412	\$496,920	\$795,282	\$864,319	\$864,319		