

WORKFORCE INVESTMENT BOARD

WORKFORCE INVESTMENT BOARD FUND

The Workforce Investment Board is funded by the Federal Workforce Investment Act (WIA) program funded by the United States Department of Labor. The Board addresses local business needs in the Upstate of South Carolina by serving as the convener for workforce development. Funds are also used to provide job training to unemployed and underemployed persons along with work-related workshops through our "One-Stop" system. A portion of these funds are used to issue grants for youth programs that address drop-out prevention, GED preparation and/or occupational training for youths.

| FUND NUMBER: 30 | WORKFORCE INVESTMENT BOARD (WIB) | | | | | |
|---------------------------------|---|----------------------|----------------------|----------------------|------------------------------|-----------------------|
| FUNDING SOURCE(S) | FY 2004/05 ACTUAL | FY 2005/06 ACTUAL | FY 2006/07 ACTUAL | FY 2007/08 BUDGET | FY 2008/09 BUDGET | INC/DEC FY 09 - 08 |
| Workforce Inv. Board Fund | 3,949,757 | 4,167,413 | 4,883,814 | 5,715,962 | 5,715,962 | 0 |
| EXPENDITURES | | | | | | |
| Personnel Services Expenditures | 947,953 | 1,083,574 | 1,116,294 | 1,455,294 | 1,455,294 | 0 |
| Operating Expenditures | 2,970,781 | 2,992,335 | 3,645,471 | 4,183,528 | 4,183,528 | 0 |
| Capital Outlay | 31,023 | 91,504 | 122,049 | 77,140 | 77,140 | 0 |
| Other Expenditures | 0 | 0 | 0 | 0 | 0 | 0 |
| EXPENDITURE TOTAL | \$3,949,757 | \$4,167,413 | \$4,883,814 | \$5,715,962 | \$5,715,962 | \$0 |
| AUTHORIZED PERSONNEL | 24 | 24 | 29 | 29 | 29 | 0 |

FY 2008/09 Budget Highlights & Initiatives

- There are no significant changes in the Workforce Investment Board FY 2008/09 Adopted Operating Budget.