

ECONOMIC DEVELOPMENT

The Economic Development Program provides support for the County's economic development and recruitment efforts through the Chamber of Commerce, the Council of Governments Information Systems (EDIS), and the professional football training camp at Wofford College.

FUND NUMBER: 1	ECONOMIC DEVELOPMENT					
	FY 2005/06 ACTUAL	FY 2006/07 ACTUAL	FY 2007/08 ACTUAL	FY 2008/09 BUDGET	FY 2009/10 BUDGET	INC/DEC FY 10 - 09
General Fund	284,465	282,565	282,565	342,570	161,201	(181,369)
EXPENDITURES						
Personnel Services Expenditures	0	0	0	0	0	0
Operating Expenditures	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Other Expenditures	284,465	282,565	282,565	342,570	161,201	(181,369)
EXPENDITURE TOTAL	\$284,465	\$282,565	\$282,565	\$342,570	\$161,201	(\$181,369)
AUTHORIZED PERSONNEL	0	0	0	0	0	0

FY 2009/10 Budget Highlights & Initiatives

- In the FY 2009/10 Economic Development Adopted Budget funding to the Spartanburg County Chamber of Commerce is reduced by \$181,369.

Programs and Support

Programs or Agencies	Description	FY 2009/10 Budget
Appalachian Council of Governments	Funding is allocated for participation in the Council of Government's Infomentum program, an economic development information marketing tool designed to enhance recruitment of industrial and commercial businesses in the Upstate. The Infomentum program operates as a public/private partnership, and is governed by a Board of Directors and staffed by the Council of Governments.	\$24,765
Spartanburg County Chamber of Commerce	Funding is provided for operational support of the Economic Futures Group. Funds are primarily utilized for recruitment of business prospects, marketing of Spartanburg County as an attractive location for business, targeted industry marketing, and work with existing county businesses.	\$111,436
Wofford College	An appropriation to Wofford College from the General Fund for capital improvements to the football stadium associated with the Carolina Panthers football training camp. An additional \$50,000 appropriation for this purpose is accounted for in the Accommodations Tax Fund.	\$25,000

SPARTANBURG COUNTY, SOUTH CAROLINA
FY 2009/10 ADOPTED OPERATING BUDGET

TOTAL, ECONOMIC DEVELOPMENT		\$161,201
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