

CAPITAL PROJECTS RESERVE FUND DETAIL

Several years ago, a portion of the funds received from the federal government for housing federal prisoners were set aside by Council directive with the intention to use for future jail expansion. This fund has been inactive for some time. Beginning in FY 2007/08, funds began to be transferred to the Capital Projects Fund. Information on the Capital Projects Reserve Fund can be found on page O-5.

FUND NUMBER: 18	CAPITAL PROJECTS RESERVE FUND						
	FY 05/06 ACTUAL	FY 06/07 ACTUAL	FY 07/08 ACTUAL	FY 08/09 BUDGET	FY 09/10 BUDGET	\$ INC/DEC FY 10-09	% INC/DEC FY 10-09
BEGINNING FUND BALANCE	0	0	3,697,493	398,026	-208,974		
(a) LESS: TRANSFER TO CAPITAL PROJECTS FUND	0	0	3,299,467	607,000	126,026	(480,974)	-79.2%
REMAINING FUND BALANCE	\$0	\$0	\$398,026	-\$208,974	-\$335,000		

FY 2009/10 transfer to Capital Projects Fund includes: Server Environment Upgrade (\$94,000); and Evans Building Improvements (\$32,026)

(a) The remaining fund balance for this fund at the end of FY2008/09 is estimated to be \$126,026. The FY 2008/09 transfer to the Capital Projects Fund is reduced to \$272,000 following the October 2008 Cost Saving Measures endorsed by County Council.