

**SPARTANBURG COUNTY, SOUTH CAROLINA
FY 2009/10 ADOPTED OPERATING BUDGET**

HOSPITALITY TAX FUND DETAIL

Spartanburg County's 2% Local Hospitality Tax on prepared meals and beverages became effective January 1, 2008. Business owners collect and remit the tax directly to Spartanburg County. The Local Hospitality Tax provides a dedicated source of revenue and an appropriate and efficient means of funding tourist-related infrastructure and capital improvement projects. It is the Council's intent to enhance the County's appeal to tourists through further development of the County as a destination for tourist related activities. Spartanburg County's Local Hospitality Tax became effective January 1, 2008, adopted by ordinance as authorized in Article 7 of Chapter 1 of Title 6 of the Code of Laws of South Carolina, 1976, as amended, generally referred to as the "Local Hospitality Tax Act". Additional information on the Hospitality Tax Fund can be found on page L-15.

FUND NUMBER: 23	HOSPITALITY TAX FUND						
	FY 05/06 ACTUAL	FY 06/07 ACTUAL	FY 07/08 ACTUAL	FY 08/09 BUDGET	FY 09/10 BUDGET	\$ INC/DEC FY 10-09	% INC/DEC FY 10-09
REVENUES							
Hospitality Tax	0	0	1,852,059	2,400,000	2,600,000	200,000	
Penalties	0	0	14,117	2,000	4,000	2,000	
Other	0	0	3,645		1,000	1,000	
REVENUE TOTAL	\$0	\$0	\$1,869,821	\$2,402,000	\$2,605,000	\$203,000	
EXPENDITURES							
Personnel Services Expenditures	0	0	22,255	77,943	85,030	7,087	
Operating Expenditures	0	0	2,457	17,000	17,041	41	
Capital Expenditures	0	0	2,395	1,000	1,000	0	
Other Expenditures	0	0	3,494	0	95,601	95,601	
EXPENDITURE TOTAL	\$0	\$0	\$30,600	\$95,943	\$198,671	\$102,728	
CAPITAL PROJECTS							
(a) Reserved for Capital Projects	0	0	0	2,306,057	2,406,329	100,272	
TRANSFER TOTAL	\$0	\$0	\$0	\$2,306,057	\$2,406,329	\$100,272	
TOTAL EXP. AND TRANSFERS	\$0	\$0	\$30,600	\$2,402,000	\$2,605,000	\$203,000	
FUND BALANCE							
Beginning Fund Balance	0	0	0	1,839,221	1,839,221		
Add To/(Use Of) Fund Balance	0	0	1,839,221	0	0		
YEAR END FUND BALANCE	\$0	\$0	\$1,839,221	\$1,839,221	\$1,839,221		