

SPARTANBURG COUNTY, SOUTH CAROLINA
FY 2009/10 RECOMMENDED OPERATING BUDGET

COMMUNITY AND ECONOMIC DEVELOPMENT FUND DETAIL

This fund is used for the United States Department of Housing and Urban Development (HUD) Grant. Information on the Community and Economic Development Fund budget can be found beginning on page J-4.

FUND NUMBER: 14	COMMUNITY AND ECONOMIC DEVELOPMENT						
	FY 05/06	FY 06/07	FY 07/08	FY 08/09	FY 09/10	\$ INC/DEC	% INC/DEC
	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	FY 10-09	FY 10-09
REVENUES							
Community Dev. Block Grant - Federal	1,142,426	1,519,399	1,256,465	1,282,765	1,218,627	(64,138)	-5.0%
HUD - Home - Federal	128,609	48,195	462,056	522,354	492,425	(29,929)	-5.7%
Supportive Housing Program	271,724	154,444	3,125	0	0	0	#DIV/0!
Other	122,242	6,777	0	0	0	0	0.0%
Cash Carryover	0	0	0	49,553	25,000	(24,553)	-49.5%
REVENUE TOTAL	\$1,665,001	\$1,728,814	\$1,721,646	\$1,854,672	\$1,736,052	(\$118,620)	-6.4%
TRANSFERS							
Transfer from General Fund	\$239,060	\$239,260	\$239,060	\$239,060	\$215,000	(\$24,060)	-10.1%
TOTAL REV. AND TRANSFERS	\$1,904,061	\$1,968,074	\$1,960,706	\$2,093,732	\$1,951,052	(\$142,680)	-6.8%
EXPENDITURES							
Personnel Services Expenditures	575,699	552,858	566,684	572,950	600,544	27,594	4.8%
Operating Expenditures	225,835	172,950	216,011	151,650	78,093	(73,557)	-48.5%
Capital Expenditures	1,081,199	1,261,226	1,179,945	1,369,132	1,272,415	(96,717)	-7.1%
Other Expenditures	0	14,010	6,129	0	0	0	0.0%
EXPENDITURE TOTAL	\$1,882,733	\$2,001,044	\$1,968,770	\$2,093,732	\$1,951,052	(\$142,680)	-6.8%
FUND BALANCE							
Beginning Fund Balance	79,367	100,695	67,726	59,661	59,661		
Add To/(Use Of) Fund Balance	21,328	(32,970)	(8,065)	-	(25,000)		
YEAR END FUND BALANCE	\$100,695	\$67,726	\$59,661	\$59,661	\$34,661		

Note: Capital Projects funded by Community Development Block Grant (CDBG) funds include: Affordable Housing and Housing Rehabilitation (\$207,500); Mayo Community Water System Improvements (\$66,000); Emergency Countywide Infrastructure Repairs (\$50,000); and Target Community Improvements (\$216,615). Capital Projects funded by Home Program funds include: Affordable Housing and Housing Rehabilitation (\$369,319)