

**SPARTANBURG COUNTY, SOUTH CAROLINA
FY 2009/10 RECOMMENDED OPERATING BUDGET**

GENERAL FUND

This fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund. The general operations and maintenance activities for the county are accounted for in the General Fund. Information on the General Fund can be found throughout the operating section of the FY 2009/10 Recommended Operating Budget.

FUND NUMBER: 1	GENERAL FUND						
	FY 05/06 ACTUAL	FY 06/07 ACTUAL	FY 07/08 ACTUAL	FY 08/09 BUDGET	FY 09/10 BUDGET	\$ INC/DEC FY 10-09	% INC/DEC FY 10-09
REVENUES							
Taxes	46,435,440	43,773,104	46,208,244	51,942,800	55,368,000	3,425,200	6.6%
Permits, Fees, Fines	12,701,327	12,506,840	11,830,315	14,363,550	9,238,500	(5,125,050)	-35.7%
Interest Income	2,283,721	3,049,111	1,527,540	2,400,000	430,000	(1,970,000)	-82.1%
State and Federal Aid	14,757,934	15,481,251	19,108,538	18,187,000	14,399,180	(3,787,820)	-20.8%
Fund Balance Appropriated	0	0	0	336,650	(2,250,000)	(2,586,650)	-768.3%
Transfers/Capital Lease Proceeds	892,999	4,090,805	1,839,513	485,000	228,700	(256,300)	-52.8%
Miscellaneous	2,649,580	2,466,938	3,452,037	2,837,000	7,898,620	5,061,620	178.4%
REVENUE TOTAL	\$79,721,001	\$81,368,049	\$83,966,187	\$90,552,000	85,313,000	(\$5,239,000)	-5.8%
EXPENDITURES							
Total General Fund Expenditures	80,424,852	84,523,720	87,726,883	90,552,000	85,313,000	(5,239,000)	-5.8%
TOTAL, GENERAL FUND	\$80,424,852	\$84,523,720	\$87,726,883	\$90,552,000	85,313,000	(\$5,239,000)	-5.8%
AVAILABLE FUND BALANCE							
Beginning Fund Balance	19,173,406	18,469,554	15,313,880	11,553,184	11,216,534		
Add To/(Use Of) Fund Balance	(703,852)	(3,155,672)	(3,760,696)	(336,650)	2,250,000		
YEAR END FUND BALANCE	\$18,469,554	\$15,313,880	\$11,553,184	\$11,216,534	13,466,534		

GENERAL FUND – FUND BALANCE ANALYSIS

Positive fund balances are considered to be available for future spending unless they have been reserved for a specific spending purpose. The chart below reflects total General Fund Fund Balance after encumbrances and projects carried forward into the new fiscal year are recognized. The dollar amounts on the individual bars represent the undesignated and unreserved portion of the General Fund Fund Balance.

The FY 08 year-end fund balance, according to the Spartanburg County Comprehensive Annual Financial Report (CAFR) was \$11,553,18, including both designated and undesignated funds. The FY09 General Fund Budget included using \$336,650 for reserved equipment replacement dollars for new purchases.

For FY 10, approximately \$322,028 will be unreserved and transferred to the Capital Projects Fund for the replacement of Roads and Bridges equipment and vehicles, and other General Fund vehicles scheduled for replacement. For FY10, it is recommended that a net contribution to fund balance be made in the amount of \$2,250,000. The fund balance is projected to be \$13,731,834 with \$ 4,092,967 designated/reserved and \$9,638,867 undesignated/unreserved. These undesignated/unreserved funds are considered to be available for future use, offering financial flexibility and security.

County Council's policy is to maintain ten percent (10%) of General Fund expenditures in its unreserved fund balance. The size of the fund balance can affect its ability to withstand financial emergencies. For this fiscal year the budget reflects contributions to the undesignated fund balance. Any excess revenues over expenditures at the conclusion of the current fiscal year will be added. Much depends on the circumstances, such as the kinds of natural disasters or hardships that the county may be subject to and the adequacy of its

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insurance coverage, the flexibility of the revenue base, the overall financial health, new state regulations, and national economic conditions.

