

**SPARTANBURG COUNTY, SOUTH CAROLINA
FY 2009/10 RECOMMENDED OPERATING BUDGET**

HOSPITALITY TAX FUND DETAIL

Spartanburg County's 2% Local Hospitality Tax on prepared meals and beverages became effective January 1, 2008. Business owners collect and remit the tax directly to Spartanburg County. The Local Hospitality Tax provides a dedicated source of revenue and an appropriate and efficient means of funding tourist-related infrastructure and capital improvement projects. It is the Council's intent to enhance the County's appeal to tourists through further development of the County as a destination for tourist related activities. Spartanburg County's Local Hospitality Tax became effective January 1, 2008, adopted by ordinance as authorized in Article 7 of Chapter 1 of Title 6 of the Code of Laws of South Carolina, 1976, as amended, generally referred to as the "Local Hospitality Tax Act". Additional information on the Hospitality Tax Fund can be found on page L-15.

| FUND NUMBER: 23 | HOSPITALITY TAX FUND | | | | | | |
|-----------------------------------|-----------------------------|------------|--------------------|--------------------|--------------------|------------------|-----------|
| | FY 05/06 | FY 06/07 | FY 07/08 | FY 08/09 | FY 09/10 | \$ INC/DEC | % INC/DEC |
| | ACTUAL | ACTUAL | ACTUAL | BUDGET | BUDGET | FY 10-09 | FY 10-09 |
| REVENUES | | | | | | | |
| Hospitality Tax | 0 | 0 | 1,852,059 | 2,400,000 | 2,600,000 | 200,000 | |
| Penalties | 0 | 0 | 14,117 | 2,000 | 4,000 | 2,000 | |
| Other | 0 | 0 | 3,645 | | 1,000 | 1,000 | |
| REVENUE TOTAL | \$0 | \$0 | \$1,869,821 | \$2,402,000 | \$2,605,000 | \$203,000 | |
| EXPENDITURES | | | | | | | |
| Personnel Services Expenditures | 0 | 0 | 22,255 | 77,943 | 85,989 | 8,046 | |
| Operating Expenditures | 0 | 0 | 2,457 | 17,000 | 3,635 | (13,365) | |
| Capital Expenditures | 0 | 0 | 2,395 | 1,000 | 0 | (1,000) | |
| Other Expenditures | 0 | 0 | 3,494 | 0 | | 0 | |
| EXPENDITURE TOTAL | \$0 | \$0 | \$30,600 | \$95,943 | \$89,624 | (\$6,319) | |
| CAPITAL PROJECTS | | | | | | | |
| (a) Reserved for Capital Projects | 0 | 0 | 0 | 2,306,057 | 2,515,376 | 209,319 | |
| TRANSFER TOTAL | \$0 | \$0 | \$0 | \$2,306,057 | \$2,515,376 | \$209,319 | |
| TOTAL EXP. AND TRANSFERS | \$0 | \$0 | \$30,600 | \$2,402,000 | \$2,605,000 | \$203,000 | |
| FUND BALANCE | | | | | | | |
| Beginning Fund Balance | 0 | 0 | 0 | 1,839,221 | 1,839,221 | | |
| Add To/(Use Of) Fund Balance | 0 | 0 | 1,839,221 | 0 | 0 | | |
| YEAR END FUND BALANCE | \$0 | \$0 | \$1,839,221 | \$1,839,221 | \$1,839,221 | | |