

SPARTANBURG COUNTY, SOUTH CAROLINA
FY 2009/10 RECOMMENDED OPERATING BUDGET

SPARTANBURG COMMUNITY COLLEGE FUND DETAIL

This fund is used to account for the tax levy receipts and disbursements to Spartanburg Community College. Information on the county's financial contribution to Spartanburg Community College can be found on page M-3. Additional information on Spartanburg Community College can be found at <http://www.sccsc.edu/>.

FUND NUMBER: 60	SPARTANBURG COMMUNITY COLLEGE						
	FY 05/06	FY 06/07	FY 07/08	FY 08/09	FY 09/10	\$ INC/DEC	% INC/DEC
	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	FY10 - 09	FY 10 -09
REVENUES							
Taxes - Current	3,029,832	3,097,952	4,125,889	4,768,179	5,070,000	301,821	6.3%
Merchants Inventory Tax	50,546	50,546	50,546	50,550	50,000	(550)	-1.1%
Homestead Exemption	132,288	137,080	189,742	129,441	130,000	559	0.4%
Fee-In-Lieu Of Taxes	167,425	152,976	261,477	110,000	110,000	0	0.0%
Delinquent Tax - Fee-In-Lieu Of Taxes	0	12,324	0	0	0	0	0.0%
Delinquent Tax - Prior Years	28,728	101,997	87,497	70,000	70,000	0	0.0%
Delinquent Tax - Current Year	156,289	99,087	187,702	30,000	60,000	30,000	100.0%
Use of Fund Balance	0	0	0	0	0	0	#DIV/0!
Transfer From Palmetto Landfill Fund	200,000	200,000	0	0	0	0	0.0%
REVENUE TOTAL	\$3,765,108	\$3,851,962	\$4,902,853	\$5,158,170	\$5,490,000	\$331,830	6.4%
EXPENDITURES							
Annual Operating Appropriation	3,003,600	3,003,600	3,064,253	3,608,170	4,940,000	1,331,830	36.9%
Capital Expenditures	350,000	350,000	1,350,000	1,350,000	350,000	(1,000,000)	-74.1%
Debt Service	200,000	200,000	200,000	200,000	200,000	0	0.0%
EXPENDITURE TOTAL	\$3,553,600	\$3,553,600	\$4,614,253	\$5,158,170	\$5,490,000	\$331,830	6.4%
FUND BALANCE							
Beginning Fund Balance	285,412	496,920	795,282	1,083,882	1,083,882		
Add To/(Use Of) Fund Balance	211,508	298,362	288,600	0	0		
YEAR END FUND BALANCE	\$496,920	\$795,282	\$1,083,882	\$1,083,882	\$1,083,882		