

ECONOMIC DEVELOPMENT

The Economic Development Program provides support for the County's economic development and recruitment efforts through the Chamber of Commerce and the Council of Governments Information Systems (EDIS).

FUND NUMBER: 1-9180	ECONOMIC DEVELOPMENT					
FUNDING SOURCE(S)	FY 2006/07 ACTUAL	FY 2007/08 ACTUAL	FY 2008/09 ACTUAL	FY 2009/10 BUDGET	FY 2010/11 BUDGET	INC/DEC FY 11 - 10
General Fund	282,565	282,565	282,565	161,201	231,809	70,608
EXPENDITURES						
Personnel Services Expenditures	0	0	0	0	0	0
Operating Expenditures	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Other Expenditures	282,565	282,565	282,565	161,201	231,809	70,608
EXPENDITURE TOTAL	\$282,565	\$282,565	\$282,565	\$161,201	\$231,809	\$70,608
AUTHORIZED PERSONNEL	0	0	0	0	0	0

FY 2010/11 Budget Highlights & Initiatives

- Our contract with Wofford College for the football stadium associated with the Carolina Panthers football training camp has ended reducing Other Expenditures.
- Funding for the Spartanburg County Chamber of Commerce/Economic Futures Group has increased to levels closer to FY 2008/09.

Function or Division	Description	Percent of Budget
Appalachian Council of Governments	Funding is allocated for participation in the Council of Government's Infomentum program. An economic development information marketing tool designed to enhance recruitment of industrial and commercial businesses in the Upstate. The Infomentum program operates as a public/private partnership and is governed by a Board of Directors and staffed by the Council of Governments.	10%
Spartanburg County Chamber of Commerce	Funding is provided for operational support of the Economic Futures Group. Funds are primarily utilized for recruitment of business prospects, marketing of Spartanburg County as an attractive location for business, targeted industry marketing, and work with existing county businesses.	90%