

COMMUNITY AND ECONOMIC DEVELOPMENT FUND DETAIL

This fund is used for the United States Department of Housing and Urban Development (HUD) Grant. Information on the Community and Economic Development Fund budget can be found beginning on page C-13.

FUND NUMBER: 14	COMMUNITY AND ECONOMIC DEVELOPMENT						
	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	\$ INC/DEC	% INC/DEC
	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	FY 11-10	FY 11-10
REVENUES							
Community Dev. Block Grant - Federal	1,519,399	1,256,465	828,948	1,218,627	1,237,035	18,408	1.5%
HUD - Home - Federal	48,195	462,056	519,620	492,425	552,069	59,644	12.1%
Supportive Housing Program	154,444	3,125	6,059	0	0	0	N/A
Other	6,777	0	0	0	0	0	N/A
Cash Carryover	0	0	0	25,000	20,000	(5,000)	-20.0%
REVENUE TOTAL	\$1,728,814	\$1,721,646	\$1,354,627	\$1,736,052	\$1,809,104	\$73,052	4.2%
TRANSFERS							
Transfer from General Fund	239,260	239,060	239,060	215,000	191,192	(23,808)	-11.1%
TRANSFER TOTAL	\$239,260	\$239,060	\$239,060	\$215,000	\$191,192	(\$23,808)	-11.1%
TOTAL REV. AND TRANSFERS	\$1,968,074	\$1,960,706	\$1,593,687	\$1,951,052	\$2,000,296	\$49,244	2.5%
EXPENDITURES							
Personnel Services Expenditures	552,858	566,684	567,690	603,844	547,912	(55,932)	-9.3%
Operating Expenditures	172,950	216,011	80,603	74,793	95,863	21,070	28.2%
Capital Expenditures	1,261,226	1,179,945	932,129	1,272,415	1,356,521	84,106	6.6%
Other Expenditures	14,010	6,129	0	0	0	0	N/A
EXPENDITURE TOTAL	\$2,001,044	\$1,968,770	\$1,580,423	\$1,951,052	\$2,000,296	\$49,244	2.5%
FUND BALANCE							
Beginning Fund Balance	100,698	67,728	59,664	72,924	47,924		
Add To/(Use Of) Fund Balance	(32,970)	(8,065)	13,264	(25,000)	(20,000)		
YEAR END FUND BALANCE	\$67,728	\$59,664	\$72,924	\$47,924	\$27,924		

Note: Capital Projects funded by Community Development Block Grant (CDBG) funds include: Affordable Housing and Housing Rehabilitation (\$350,000); Startex Livability Enhancements (\$10,000); and Target Community Infrastructure Improvements (\$300,000). Capital Projects funded by HOME Program funds include: Affordable Housing and Housing Rehabilitation (\$350,853).