

SPARTANBURG COMMUNITY COLLEGE

FUND DETAIL

This fund is used to account for the tax levy receipts and disbursements to Spartanburg Community College. Information on the county's financial contribution to Spartanburg Community College can be found on page K-11. Additional information on Spartanburg Community College can be found at <http://www.sccsc.edu/>.

FUND NUMBER: 60	SPARTANBURG COMMUNITY COLLEGE						
	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	\$ INC/DEC	% INC/DEC
	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	FY 11 - 10	FY 11 - 10
REVENUES							
Taxes - Current	3,097,952	4,125,889	4,614,928	5,070,000	5,148,000	78,000	1.5%
Merchants Inventory Tax	50,546	50,546	37,909	50,000	50,000	0	0.0%
Homestead Exemption	137,080	189,742	207,759	130,000	130,000	0	0.0%
Fee-In-Lieu Of Taxes	152,976	261,477	275,992	110,000	110,000	0	0.0%
Delinquent Tax - Fee-In-Lieu Of Taxes	12,324	0	13,823	0	0	0	0.0%
Delinquent Tax - Prior Years	101,997	87,497	133,847	70,000	70,000	0	0.0%
Delinquent Tax - Current Year	99,087	187,702	161,603	60,000	60,000	0	0.0%
Use of Fund Balance	0	0		0	1,300,000	1,300,000	N/A
Transfer From Palmetto Landfill Fund	200,000	0		0	0	0	0.0%
REVENUE TOTAL	\$3,851,962	\$4,902,853	\$5,445,861	\$5,490,000	\$6,868,000	\$1,378,000	25.1%
EXPENDITURES							
Annual Operating Appropriation	3,003,600	3,064,253	3,608,170	4,940,000	5,018,000	78,000	1.6%
Capital Expenditures	350,000	1,350,000	1,350,000	350,000	1,650,000	1,300,000	371.4%
Debt Service	200,000	200,000	200,000	200,000	200,000	0	0.0%
EXPENDITURE TOTAL	\$3,553,600	\$4,614,253	\$5,158,170	\$5,490,000	\$6,868,000	\$1,378,000	25.1%
FUND BALANCE							
Beginning Fund Balance	496,920	795,282	1,083,882	1,371,573	1,371,573		
Add To/(Use Of) Fund Balance	298,362	288,600	287,690	0	(1,300,000)		
YEAR END FUND BALANCE	\$795,282	\$1,083,882	\$1,371,573	\$1,371,573	\$71,573		