

ACCOMMODATIONS TAX – 2%

SPECIAL REVENUE FUND

By a 1984 Act of the General Assembly, a two percent (2%) tax is imposed on all accommodations in the State of South Carolina. These funds are collected by the State and then distributed to all counties and municipalities. The proceeds must be spent for tourism promotion and tourism related expenditure. Tourism projects and promotions are review by an Accommodations Tax Advisory Committee and a funding recommendation is presented to Council for review and consideration.

FUND NUMBER: 9	ACCOMMODATIONS TAX - 2%					
FUNDING SOURCE(S)	FY 2006/07 ACTUAL	FY 2007/08 ACTUAL	FY 2008/09 BUDGET	FY 2009/10 BUDGET	FY 2010/11 BUDGET	INC/DEC FY 11 - 10
Special Revenue Fund	420,000	384,750	445,000	442,000	442,000	0
EXPENDITURES						
Spartanburg Chamber of Commerce	118,500	121,500	126,000	135,600	125,000	(10,600)
Wofford College - Football Stadium	50,000	50,000	50,000	0	0	0
Tourism Promotions and Projects	206,750	213,250	223,000	260,400	271,000	10,600
EXPENDITURE TOTAL	\$375,250	\$384,750	\$399,000	\$396,000	\$396,000	\$0
General Fund Portion	44,750	45,000	46,000	46,000	46,000	0
TOTAL EXP. & TRANSFERS	420,000	429,750	445,000	442,000	442,000	0
AUTHORIZED PERSONNEL	0	0	0	0	0	0

FY 2010/11 Budget Highlights & Initiatives

- Specific funding recommendations for tourism related projects and activities will be presented for County Council consideration at the April 19, 2010 meeting.

Goal

To increase tourism in Spartanburg County through the thoughtful allocation of Accommodations Tax Resources to events, venues, and promotions

Objectives

- To positively impact economic development and tourism opportunities through the effective administration of the Accommodations Tax program
- To streamline the funding application and distribution process, increasing its efficiency and effectiveness
- To make a thoughtful funding recommendation to County Council for events and venues that will offer the greatest economic impact return for each Accommodations Tax dollar

Function or Division	Description	Percent of Budget
Tourism Promotion and Development	Provide funding for recommended tourism related events and venues in Spartanburg County	98%
Program Administration	Offer a competitive grant process for the proper allocation of resources; disbursement of funding to approved programs and reporting	2%