

BUSINESS PERSONAL PROPERTY RETURN

IMPORTANT - A separate return must be filed for each location

Tax Year _____

Owner Name, Mailing Address, & File # _____

Business Name and Location _____

Type of Business _____

Date Business Opened _____

Telephone No. _____

Tax Dist _____

For Changes Only	
_____	Business Closed _____
Owner Name _____	Business Name _____
Mailing Address _____	Mailing Address _____
City/ State/ Zip _____	City/ State/ Zip _____

For Office Use Only	
Assessment @ 10.5% _____	_____
Penalty _____	_____
Total Assessed Value _____	_____

- 1. Total Purchase Price _____
- 2. Less Accrued Depreciation _____
- 3. Total _____
- 4. Plus 10% Items Depeciated Over 90% _____
- 5. Net Book Value _____

I declare that this return, including any attachments, has been examined by me and to the best of my knowledge is a true and complete return, made in good faith, pursuant to the provisions of the Code of Laws, 1976 and amendments. Please return by April 30, to avoid penalties.

Preparers Signature _____ Phone _____ Date _____

Taxpayer Signature _____ Date _____

Mail to : **Spartanburg County Auditor, 366 N. Church St., Spartanburg, S.C. 29303**

If there is a change of Ownership/Mailing Address or Business Name/Location, please make those changes in the area blocked off and marked **For Changes Only**.

A file number will be assigned to you by the County and appear as the property tax file number on the front of a preprinted return. **Always** refer to this number when writing to the County.

Zeros have been preprinted in the cents column of this form, therefore, you must round off cents to the nearest whole dollar.

- Line 1: **ALL** costs associated with the acquisition of furniture, fixtures, and equipment that are used in the business; EXCLUDING licensed vehicles or aircraft.
- Line 2: Deduct the adjusted depreciation. The depreciation allowed is the same as used for income tax purposes, except the depreciation may **not exceed 90%** of the total acquisition cost for **EACH** item.
- Line 3: Line 1 minus Line 2. Total cost after depreciation.
- Line 4: Calculate 10% of the cost of **all items** that have been depreciated more than 90%.
- Line 5: Line 3 plus Line 4. Net book value used to establish assessment.

FILING REQUIREMENTS

Any business which is open prior to December 31st must file a return by the last day of April. A 10% penalty will be applied to all returns postmarked after April 30th in accordance with S.C. Law, Section 12-37-800.

THERE ARE NO PROVISIONS FOR EXTENSIONS FOR FILING BUSINESS PERSONAL PROPERTY RETURNS.

Failure to File or List Property - Section 12-37-760 provides: If any person refuses or neglects to file a return, the County Auditor shall place a value on this property according to the provisions of this chapter

Number of locations in Spartanburg County _____

Location of records _____

Street

City

State

Do you lease equipment from another company Yes_____ No _____ (Attach list if needed)

If yes, from whom?

amendments. Please return by April 30, to avoid penalties.

ADDRESS _____

Do you own equipment which is leased to other businesses? Yes_____ No_____

The net depreciated value from line 5 (front of form) will be assessed by the County at the rate of 10.5%, and the district millage applied to determine your tax bill for the coming year. No further notice will be sent prior to the mailing of a tax bill by the county.