

TEN-YEAR ESTIMATED DEBT SERVICE MILLAGE ANALYSIS										
FY 2008/09 - FY 2017/18										
	FY 08/09	FY 09/10	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18
Estimated Value of One Mill	\$ 879,675	\$ 892,870	\$ 906,263	\$ 919,857	\$ 933,655	\$ 947,660	\$ 1,032,949	\$ 1,048,443	\$ 1,064,170	\$ 1,080,133
From Millage Rate										
Existing Debt	\$ 3,290,531	\$ 989,408	\$ 991,537	\$ 674,119	\$ 673,615	\$ 685,478	\$ 697,420	\$ 711,498	\$ 710,729	\$ 707,536
Capital Leases										
2007 Issue (\$3,275,368)	\$ 897,445	\$ 897,445	\$ 897,445	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2008 Issue GF Portion (\$453,000)	\$ 124,943	\$ 124,943	\$ 124,943	\$ 124,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2009 Issue (\$978,000)	\$ -	\$ 275,000	\$ 275,000	\$ 275,000	\$ 275,000	\$ -	\$ -	\$ -	\$ -	\$ -
2010 Issue (\$380,000)	\$ -	\$ -	\$ 115,000	\$ 115,000	\$ 115,000	\$ 115,000	\$ -	\$ -	\$ -	\$ -
2011 Issue (\$2,720,000)	\$ -	\$ -	\$ -	\$ 775,000	\$ 775,000	\$ 775,000	\$ 775,000	\$ -	\$ -	\$ -
2015 Issue (\$3,200,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900,000	\$ 900,000	\$ 900,000
Add FY 07/08 GO Bond (USC-Upstate)	\$ -	\$ -	\$ -	\$ -	\$ 238,250	\$ 238,250	\$ 238,050	\$ 242,650	\$ 241,850	\$ 240,850
Add FY 08/09 GO Bonds (\$29.6 Million)	\$ -	\$ 2,113,340	\$ 2,113,340	\$ 2,113,340	\$ 2,113,340	\$ 2,113,340	\$ 2,113,340	\$ 2,113,340	\$ 2,113,340	\$ 2,113,340
Add FY 09/10 GO Bond (\$18.5 Million)	\$ -	\$ -	\$ 1,225,000	\$ 1,225,000	\$ 1,225,000	\$ 1,225,000	\$ 1,225,000	\$ 1,225,000	\$ 1,225,000	\$ 1,225,000
Add FY 11/12 GO Bond (\$1.3 Million)	\$ -	\$ -	\$ -	\$ -	\$ 168,277	\$ 168,277	\$ 168,277	\$ 168,277	\$ 168,277	\$ 168,277
Total Debt from Millage	\$ 4,312,919	\$ 4,400,136	\$ 5,742,265	\$ 5,302,402	\$ 5,583,482	\$ 5,320,345	\$ 5,217,087	\$ 5,360,765	\$ 5,359,196	\$ 5,355,003
Estimated Debt Service Millage Rate	5.0	4.9	6.3	5.8	6.0	5.6	5.1	5.1	5.0	5.0
Other Debt Service Revenues	\$ 3,617,711	\$ 3,442,938	\$ 2,406,314	\$ 2,176,163	\$ 2,096,545	\$ 2,098,065	\$ 2,102,115	\$ 2,103,390	\$ 2,091,627	\$ 2,092,758
Total Debt Service	\$ 7,930,630	\$ 7,843,074	\$ 8,148,579	\$ 7,478,565	\$ 7,680,027	\$ 7,418,410	\$ 7,319,202	\$ 7,464,155	\$ 7,450,823	\$ 7,447,761
Assessable Base	\$ 951,000,000	\$ 965,285,000	\$ 979,743,975	\$ 994,440,135	\$ 1,009,356,737	\$ 1,024,497,088	\$ 1,116,701,826	\$ 1,133,452,353	\$ 1,150,454,138	\$ 1,167,710,950
Divided by 1,000	\$ 951,000	\$ 965,285	\$ 979,744	\$ 994,440	\$ 1,009,357	\$ 1,024,497	\$ 1,116,702	\$ 1,133,452	\$ 1,150,454	\$ 1,167,711
Times Collection Rate (92.5%)	\$ 879,675	\$ 892,870	\$ 906,263	\$ 919,857	\$ 933,655	\$ 947,660	\$ 1,032,949	\$ 1,048,443	\$ 1,064,170	\$ 1,080,133

TEN-YEAR ESTIMATED DEBT SERVICE MILLAGE

