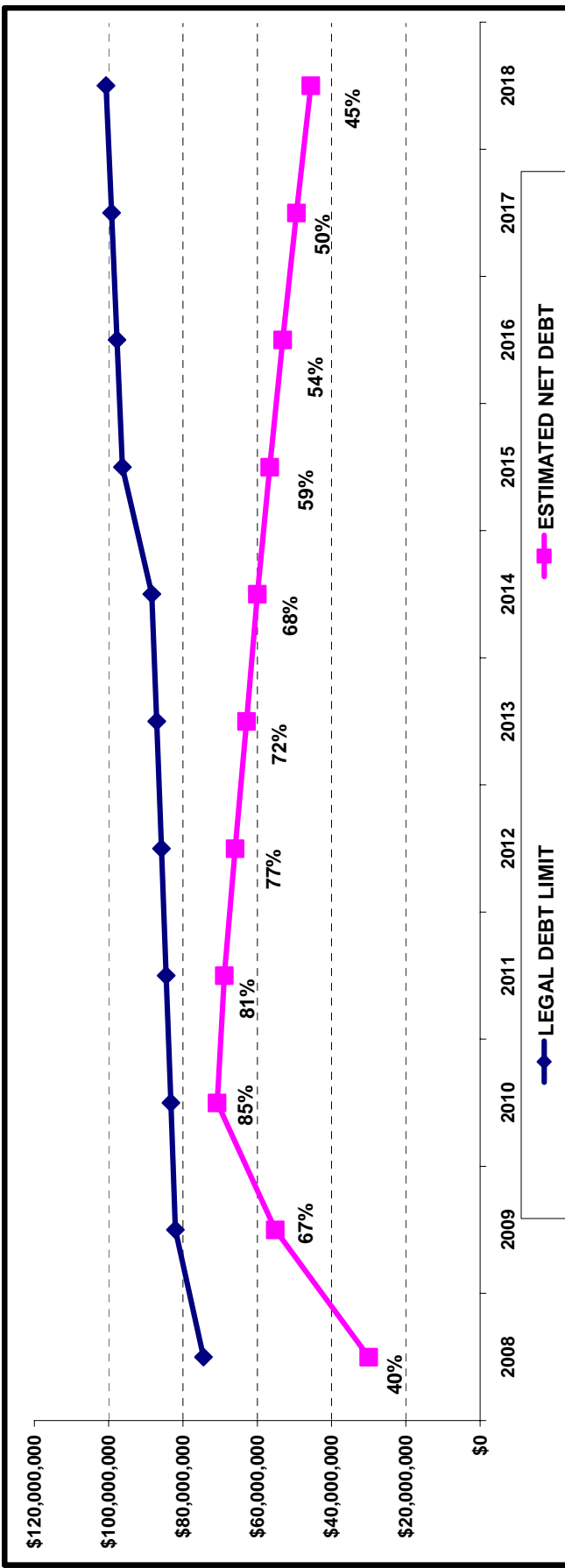


**ESTIMATED LEGAL DEBT LIMIT ANALYSIS  
FY 2008/09 - FY 2017/18**



Fiscal Year Ending	Debt Limit	% Growth	Existing GO Bonds Outstanding	(30-Year) 08/09 GO Issue \$27.1 Million	(10-Year) 08/09 GO Issue \$2.5 Million	(30-Year) 09/10 GO Issue \$18.5 Million	(10-Year) 11/12 GO Issue \$1.3 Million	Minus Voter Approved	Net Debt	Legal Debt Margin	% of Debt Issued
2007	\$72,759,285		\$34,005,000	\$0		\$0	\$0	\$3,108,438	\$30,896,562	\$41,862,723	42%
2008	\$74,484,607		\$32,085,000	\$0		\$0	\$0	\$2,088,152	\$29,996,848	\$44,487,759	40%
2009	\$82,022,449	110.1%	\$26,550,000	\$27,140,000	\$2,446,000	\$0	\$0	\$1,020,000	\$55,116,000	\$26,906,449	67%
2010	\$83,252,786	101.5%	\$23,280,000	\$26,757,312	\$2,254,938	\$18,485,000	\$0	\$0	\$70,777,250	\$12,475,536	85%
2011	\$84,501,578	101.5%	\$20,920,000	\$26,354,042	\$2,053,601	\$18,224,352	\$0	\$0	\$68,858,995	\$15,642,583	81%
2012	\$85,769,101	101.5%	\$19,025,000	\$25,929,083	\$1,841,436	\$17,949,685	\$1,307,000	\$0	\$65,950,112	\$19,818,990	77%
2013	\$87,055,638	101.5%	\$17,040,000	\$25,481,269	\$1,617,860	\$17,660,247	\$1,204,908	\$0	\$62,896,700	\$24,158,937	72%
2014	\$88,361,473	101.5%	\$14,960,000	\$25,009,371	\$1,382,259	\$17,660,247	\$983,956	\$0	\$59,995,833	\$28,365,639	68%
2015	\$96,314,005	109.0%	\$12,775,000	\$24,512,093	\$1,133,988	\$17,355,242	\$864,490	\$0	\$56,640,813	\$39,673,192	59%
2016	\$97,758,715	101.5%	\$10,480,000	\$23,988,071	\$872,364	\$17,033,833	\$738,599	\$0	\$53,112,867	\$44,645,848	54%
2017	\$99,225,096	101.5%	\$8,105,000	\$23,435,866	\$596,669	\$16,695,138	\$605,937	\$0	\$49,438,610	\$49,786,486	50%
2018	\$100,713,472	101.5%	\$5,635,000	\$22,853,963	\$306,147	\$16,338,228	\$466,140	\$0	\$45,599,478	\$55,113,995	45%

Highlighted areas equal a reassessment year.