

Fiscal Year 2007-2008 Capital Budget

Notice is hereby given that on Monday May 21, at 5:30 P.M. in the County Council Chambers located in the County Administrative Building, 366 North Church Street, Spartanburg, South Carolina, a formal public hearing will be held to consider the adoption of the Capital Budget for Fiscal year 2007-2008, to implement the first year of the five-year Capital Improvement Plan. The public is invited to attend and comment on all aspects of this proposed budget. A copy of the proposed budget is on file in the Office of the County Council and is open to the public inspection between the hours of 8:30 A.M. and 5:00 P.M. The proposed budget is summarized below:

REVENUES	FY 2007-08 BUDGET YEAR
9-1-1 Phone System Fund	\$313,500
½ Mil Tax Levy for Volunteer Fire Departments	382,000
Capital Lease Financing Proceeds	675,014
Capital Projects Fund	3,200,750
Federal Funds (Housing Federal Prisoners)	100,000
Federal Funds - United States Department of Justice	756,000
General Fund	1,030,000
General Obligation Bond – Series 2007/08	2,836,821
Jail Maintenance Fund	418,250
Palmetto Landfill Fund	473,000
Parks and Recreation Commission – Tax Levy	645,000
Road Maintenance Fee	5,046,500
Sale of Property – Vehicles and Capital Equipment	99,000
Sheriff’s Office – Confiscated Assets	100,000
Solid Waste Fund	5,327,400
Stormwater Fund	281,766
Vehicle and Capital Equip. Replacement Reserve - General Fund	601,000
Vehicle and Capital Equip. Replacement Reserve - Solid Waste	464,200
Total Revenues	\$22,750,201
EXPENDITURES	FY 2007-08 BUDGET YEAR
County Buildings and Facilities	\$5,676,821
Public Works – Roads and Intersections	4,800,500
Public Works – Sidewalks	25,000
Public Works – Bridges	1,048,000
Public Works – Solid Waste	5,327,400
Public Works – Stormwater Management	281,766
Public Safety	1,482,000
Technology	1,524,500
Vehicle and Capital Equipment Replacement	1,939,214
Parks and Recreation	645,000
Total Expenditures	\$22,750,201